**Stock Code:603659.SH Stock ID: PTL**

**Shanghai Putailai New Energy Technology Co., Ltd.( PTL)**

**Announcement on the 2024 Profit Distribution Plan**

On April 25,2025, Shanghai Putailai New Energy Technology Co., Ltd. (“PTL") held the 5th meeting of the forth Board of Directors and approved the Proposal on the Profit Distribution Plan for the Year 2024.

According to the Audit Report (EYHM(2025) Audit No. 70036285\_B02) issued by Ernst & Young Hua Ming Certified Public Accountants LLP (Special General Partnership): PTL had undistributed profits of RMB 7,655,927,467.11 at the beginning of 2024. Adding the net profit attributable to shareholders of the parent company in 2024 of RMB 1,190,617,983.28, deducting RMB 58,005,206.03 appropriated for statutory surplus reserves, and subtracting the 2024 cash dividend of RMB 297,951,081.82, the cumulated distributable profits as of the end of the reporting period amounted to RMB 8,490,589,162.54.

Based on the Board resolution, PTL 2024 profit distribution plan is as follows:

PTL proposes to distribute a cash dividend of RMB 1.70 per 10 shares (tax inclusive) to all shareholders. No bonus shares will be issued and there will be no capital increase from capital reserves.

As of April 25, 2025, the total share capital was 2,137,165,372 shares, of which 32,632,415 shares repurchased through centralized competitive bidding are not eligible for dividend distribution. Therefore, based on the adjusted share capital of 2,104,532,957 shares, the proposed total cash dividend is RMB 357,770,602.69 (tax inclusive), representing 30.05% of the net profit attributable to shareholders of the listed company in 2024.

Shanghai Putailai New Energy Technology Co., Ltd.

Board of Directors

April 26,2025